

# Bancorp.

of Southern Indiana

2024 ANNUAL REPORT



**1900**  
9 N Chestnut Street  
Seymour



**1922**  
127 W 2nd Street  
Seymour



**1970**  
125 S Chestnut Street  
Seymour



**2002**  
3880 W Jonathan Moore Pike  
Columbus



**2023**  
2871 S State Rd 135  
Greenwood

1900-2025  
**JCBank**  
**125<sup>TH</sup>**

# Shareholder Message



**Marvin S. Veatch**  
President

History is defined as “the study of past events, connected with someone or something.” On May 1, 2025, Jackson County Bank (JCBank) will celebrate its 125th anniversary. Reflecting back on that group of twenty-eight (28) original stockholders that raised \$25,000 in capital, elected seven (7) directors, and hired five (5) bank officers, I think of the vision and common bond that led these forward-thinking, community-minded individuals to form The Jackson County Loan and Trust Company to serve the banking needs of the residents and businesses.

As I contemplate the 125-year history of The Jackson County Loan and Trust Company, now known as JCBank, I am amazed at all the history this bank has witnessed and withstood. I think about when the bank first opened its doors that the Wright brothers had not yet taken flight at Kitty Hawk, North Carolina (1903), or Henry Ford’s first Model T car had not yet been manufactured (1908). I also ponder about how the bank survived various financial crises such as the Great Depression and Great Recession, as well as enduring many wars and conflicts throughout our nation’s history. At the end of the day, I think about the resiliency of this organization and the underlying common bond that is shared between those individuals who started the bank back in 1900 and those in our organization today, as we continue that focus and responsibility to those in the communities JCBank

serves. Those ideas and principles on which The Jackson County Loan and Trust Company was founded back on May 1, 1900, remain in place today and have allowed JCBank to expand from its one (1) single-location banking unit to its current seven (7) county, thirteen (13) banking center geographic reach.

As we officially begin 2025 with JCBank’s Quasquicentennial Celebration, we invite all to share in this celebration with us, including our shareholders, customers, community members, and team members. To signify our 125th anniversary, you will see a special 125-year anniversary design throughout the year in connection with our JCBank logo.

Turning our attention to 2024, I am exceptionally proud of the Bancorp. of Southern Indiana (BSI) and JCBank team for the many accomplishments achieved during the year, but a momentous highlight was the recognition JCBank garnered from the Indiana Chamber of Commerce as a 2024 Best Places to Work in Indiana recipient. Being a recipient of this prestigious recognition is validation of JCBank’s continuous efforts to be an ‘Employer of Choice’ in Indiana.

BSI made multiple investments in the organization throughout the year to remain competitive in the marketplace, including the introduction of various product offerings, such as the expansion of our mortgage banking product suite. Debit card-related enhancements, namely Card Management, give customers an array of new features to manage the security and preferences for their JCBank debit cards through the JCBank Mobile Banking app. Additional JCBank debit card features include trip cancellation, cellular phone protection, identity theft fraud expense reimbursement, price drop protection, and purchase assurance, all at no cost to the cardholder. To assist in promoting personal finance savings, the “Round

Up” program, which was introduced in May, allows customers the ability to round up debit card purchases to the nearest dollar and deposit the difference in a savings account. JCBank also upgraded its account-to-account transfer app to Transfer Now, which resulted in a much-improved customer user experience.

Other significant behind-the-scenes technology aimed at creating customer and operating efficiencies include the implementation of construction loan management software that allows builders to utilize an app on their smart phone where they can request loan draws, approve documents, upload budgets, and generally communicate about their projects without leaving their job site. Further, upgrades and enhancements were made to bolster the bank’s information security, physical security, and network infrastructure.

BSI continues to be committed to providing exceptional personalized service you have come to know and expect. This ongoing commitment led to an organization-wide initiative that was introduced to ensure the consistent alignment of JCBank’s thoughts and beliefs, identify expectations, and refine attitudes and behaviors to assist our team members in delivering a higher standard of customer service to JCBank’s internal and external customers. “Creating Exceptional Experiences for Every Customer, Every Time!” was the operational vision statement adopted to provide the guidance as we strive to deliver consistent service and performance throughout the organization.

From a financial review and metrics standpoint, I am pleased to report another sound year for BSI with solid loan and core deposit balance increases, excellent asset quality, and record performance exhibited from the wealth management division.

The U.S. economy continued its growth at a steady pace during 2024, with gross domestic product (GDP) growth exceeding 2.0% for nine of the last ten quarters. The labor market was resilient, with unemployment remaining in check at 4.1%. Inflation, which hit a four-decade high of 9.1% in June 2022, fell to 2.9% in December 2024. While this marks significant improvement during this period, the recent inflation rate is still above the Federal Reserve Bank's (Fed) 2.0% target. The Fed, however, cut its benchmark interest rate by 50-basis points at its September meeting, and followed that up by another 25-basis point cut at both its November and December meetings resulting in a 100-basis point decline in short-term interest rates. While many economists anticipate further rate cuts by the Fed in 2025, it is uncertain at this point as to the timing and degree of such future rate reductions.

BSI's organic growth continued throughout 2024, with total assets as of December 31, 2024, amounting to \$982,329,000, which was an increase of \$28,982,000, or 3.0%, over the prior year-end. Outstanding gross loan balance growth during 2024 increased approximately \$58,628,000, or 7.8%, while total deposits grew \$46,173,000, or 6.2%, to \$786,517,000. Given the Fed's actions and policy statements, BSI successfully executed a balance sheet restructure in early December, whereby a mix of investment securities were sold at a slight gain to provide ample liquidity to payoff \$20,000,000 of Bank Term Funding borrowings and improve the overall balance sheet position and net interest margin. In addition to the payoff of Bank Term Funding, an additional \$30,000,000 in Federal Home Loan Bank borrowings were also paid off during the last half of the year.

Despite the higher interest rate environment that existed throughout the year due to the inverted yield curve which led to higher overall funding costs, the interest earned on assets,

largely as a result of the aforementioned loan growth, more than offset the increase in the interest paid on those funding sources which led to an overall \$869,000, or 3.2%, increase in BSI's net interest income in 2024. Total noninterest income increased in 2024 by \$1,287,000, or 12.2%, fueled by the strength exhibited in fiduciary (wealth management) income; however, that increase was not enough to offset the 6.8% increase, or \$1,926,000, in noninterest expense. The increase in noninterest expense was primarily the result of the first full year operating expenses associated with the two new banking centers (Greenwood and Greensburg) that opened in 2023.

Net income for 2024 was \$6,742,000, as compared to the \$6,810,000 posted in 2023, a slight decrease of \$68,000, or 1.0%. Although net income was lower in 2024 when compared to the prior year, the current year net income was in line with 2024 budget expectations. Although Return on Average Equity saw an improvement of 6 basis points to 10.32% in 2024 over the 10.26% in 2023, the slightly lower 2024 net income resulted in Return on Average Assets declining to 0.74% in 2024 as compared to the 0.77% posted in the prior year. Despite the lower earnings posted during the year, the BSI board of directors was pleased to increase cash dividends paid to shareholders in 2024 to \$1.58 per share, as compared to \$1.57 per share paid in 2023.

Looking forward to 2025, I am excited and optimistic about what the year holds for BSI and JCBank as we celebrate our 125-year anniversary. During the third quarter of 2024, leadership identified a potential banking center relocation opportunity in the Jennings County market. The new North Vernon Banking Center is located at 2355 N State Highway 3, North Vernon, and will replace the current North Vernon banking center located at 611-A North State Street in North Vernon. This banking center is situated in a newly

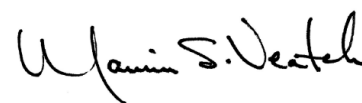
built strip center next to the Jay C Food Store and will be equipped with a drive-thru, ATM, and night deposit to better serve customers in Jennings County and further grow its retail loan and deposit totals in the market. I am happy to share construction of the new JCBank Jennings County Banking Center is now complete and is scheduled to open April 7, 2025.

As mentioned in last year's shareholder message, property was purchased in Bloomington at 3002 East 3rd Street in 2023. The JCBank team has been developing plans during 2024 and is currently in the process of gaining the various building-related approvals in order to move forward with the renovation of this facility during 2025.

While no one has a crystal ball to foretell what might occur during 2025, BSI and JCBank positioned its balance sheet to take advantage of what economists believe will be a declining interest rate environment. This, along with expected and continued loan growth, will be important drivers to increase BSI and JCBank's net interest income and margin in 2025.

I am grateful to all JCBank customers who allow and trust our team members to assist them in reaching their financial goals and objectives. I also extend my thanks and sincere appreciation to our BSI shareholders for your investment and continuing support and confidence in making BSI and JCBank the strong community-minded bank it is today.

I am proud of how JCBank has served its customers and communities for the past 125 years, and our team of dedicated financial professionals look forward to building meaningful and long-standing relationships that will lead to continuing success for the foreseeable future.



Marvin S. Veatch  
President

# Continued Growth

At the heart of JCBank lies a steadfast commitment to the prosperity and growth of the customers we serve. As we navigate through the ever-evolving financial landscape, we are dedicated to enhancing our offerings to not only meet but exceed expectations. By continually investing in our banking centers and innovative products and services, we aim to provide tailored solutions that enrich our customers financial journey. These improvements embody our core belief that our customers success is intrinsically linked to ours.

## Committed to the Decatur County Community

JCBank celebrated the opening of its Greensburg banking center with a public ribbon cutting on January 31, 2024. The event welcomed Joshua Marsh, Mayor of the City of Greensburg, Bryan Robbins, Executive Director of the Economic Development Corp. of Greensburg, Dawn Lowe, Executive Director of the Greensburg Decatur County Chamber of Commerce, along with JCBank staff and customers.

The 4,200 square-foot, state-of-the-art branch officially opened on December 18, 2023, and is the first JCBank banking center in Decatur County, located at 1035 North Lincoln Street.

The full-service banking center features locally delivered personal banking, commercial and mortgage lending, as well as wealth management, brokerage, and trust services. This banking center is the 13th for JCBank in its seven Indiana county footprint.



## Expanding in Jennings County

Originally opened as a loan office in 1995, the North Vernon banking center located at 611-A North State Street transitioned into a full-service banking center in January 2019. Since then, the center has experienced significant growth in deposits, retail and commercial lending, as well as in the trust and brokerage departments. To accommodate this expansion and enhance customer experience, JCBank is set to move the banking center to a larger facility in spring of 2025.

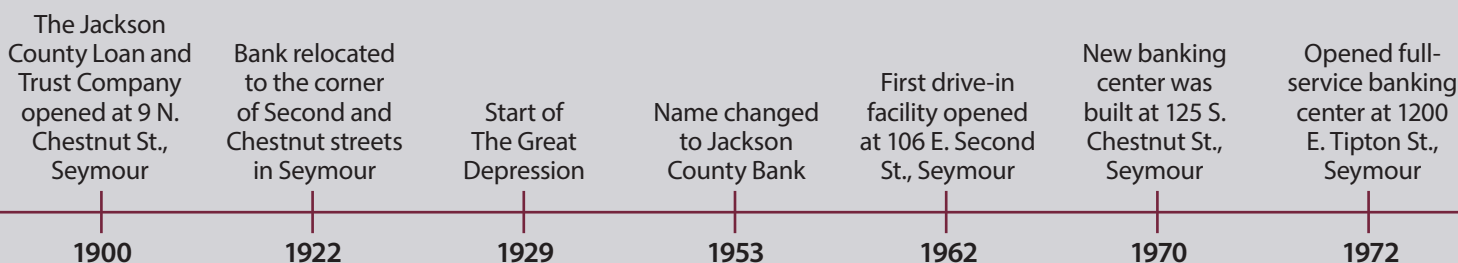
The new 1900 square-foot banking center, located at 2355 North State

## The Beginning

Originally named The Jackson County Loan and Trust Company, JCBank opened its doors on May 1, 1900, at 9 North Chestnut Street in Seymour, Indiana. With 28 founding shareholders, the bank began with a State Charter and capital stock of \$25,000.

Highway 3, will feature modern amenities, including a drive-thru, an ATM, and a night deposit box designed to provide greater convenience for customers. In addition to the expanded facilities, the layout will prioritize open spaces that promote accessibility and comfort.

JCBank is committed to enhancing its relationship with the North Vernon community and this expansion reflects its dedication to not only serve customers effectively but to also contribute to the local economy.



# The Expansion

JCBank quickly outgrew the first location and purchased a building at the corner of Second and Chestnut streets in Seymour for \$20,000. In 1970, with total assets of more than 22 million dollars, the bank built its first building at 125 S. Chestnut Street, known today as our Main Banking Center.

Since that time, JCBank has grown from one banking center to 13 throughout south-central Indiana. The bank's footprint extends into seven counties and includes assets exceeding one billion dollars.

JCBank prides itself on providing a comprehensive suite of banking solutions tailored to meet the evolving needs of our clients. Along with personal banking services, we also provide business banking services, including business loans, lines of credit, cash management tools, and optimized financial strategies. The bank also excels at mortgage and consumer lending with 11 specialized retail real estate lenders. Lastly, the Wealth Management team offers sophisticated investment solutions and retirement planning services to ensure a secure financial future for clients and their families.

## Round Up Program

In 2024 we introduced the Round Up program, designed to help customers save money effortlessly. This unique feature is now available for all JCBank debit card users, providing a hassle-free approach to building savings. The Round Up program operates by automatically rounding up debit card purchases to the nearest dollar and transferring the excess amount to a JCBank savings account. This seemingly small change adds up over time, allowing customers to accumulate savings without even noticing. It's a simple yet effective way to boost financial health without changing daily spending habits.

## Enhanced Debit Card Benefits

Working with our partner MasterCard, we introduced enhanced debit card benefits for both consumer and business debit card holders. Some of those benefits include trip cancellation/trip interruption, purchase assurance, price drop protection, and cell phone protection. These perks are included at no cost to our customers.

## Card Management

Card Management is a new service that redefines the way customers experience banking. This cutting-edge feature empowers clients with an unprecedented level of control and security over their debit cards, all accessible through our user-friendly mobile banking app.

Greater card protection offers peace of mind with advanced security capabilities. Now, customers can lock and unlock their cards with a simple tap, putting a freeze on unauthorized transactions. Whether they've misplaced a card or are taking a proactive approach to prevent fraud, this feature provides immediate protection. We've also included the option to set transaction limits by location, merchant, and transaction type, ensuring that cards can only be used in ways that align with customer preferences and habits. For those who frequently travel, enhanced international travel protection is a game-changer, allowing for seamless overseas transactions without the worry of unexpected blocks or fees.

With a detailed overview of recurring payments and subscriptions, customers will have a clearer understanding of their financial landscape. The app provides an organized list of who has card information on file, making it easy to manage and update as needed.



# Consolidated Financial Highlights

(Dollar amounts in thousands except per share data)

	2024	2023	Percentage Change
<b>Operating Results:</b>			
Net interest income	\$ 27,651	\$ 26,782	3.24%
Noninterest income	11,824	10,537	12.21%
Noninterest expense	30,368	28,442	6.77%
Net income	6,742	6,810	-1.00%
Cash dividends paid	2,135	2,123	0.57%
Return on average equity	10.32%	10.26%	0.58%
Return on average assets	0.74%	0.77%	-3.90%
<b>Per Share Data:</b>			
Net income	\$ 4.99	\$ 5.04	-0.99%
Dividends	1.58	1.57	0.64%
Book value	54.35	51.69	5.15%
Number of average shares outstanding	1,351,606	1,352,434	-0.06%
Number of shares outstanding	1,350,934	1,352,434	-0.11%
Number of stockholders	438	435	0.69%
<b>Year-End Totals:</b>			
Assets	\$ 982,329	\$ 953,347	3.04%
Deposits	786,517	740,345	6.24%
Loans held-for-sale	696	669	4.04%
Loans, net	800,148	742,251	7.80%
Stockholders' equity	73,422	69,909	5.03%
<b>Averages:</b>			
Assets	\$ 996,778	\$ 887,364	12.33%
Deposits	777,696	704,603	10.37%
Loans held-for-sale	1,508	196	669.39%
Loans, net	786,042	681,594	15.32%
Stockholders' equity	71,356	66,371	7.51%
<b>Asset Quality:</b>			
Nonperforming assets / Assets	0.30%	0.25%	22.08%
Nonperforming assets / Capital + Allowance	3.65%	3.05%	19.65%
Allowance / Nonperforming loans	257.95%	294.18%	-12.32%

Additional financial information, including the audited consolidated financial statements, can be accessed at [JCBank.com/know-jcb-bis/bis-investor-relations/financial-information](http://JCBank.com/know-jcb-bis/bis-investor-relations/financial-information).

# Five Year Summary

(Dollar amounts in thousands except per share data)

	2024	2023	2022	2021	2020
<b>Assets:</b>					
Cash and cash equivalents	\$ 12,799	\$ 16,313	\$ 29,233	\$ 118,185	\$ 62,899
Interest-bearing CDs with other financial institutions	6,694	8,412	8,202	3,627	5,534
Investments	102,403	125,761	132,834	115,638	93,947
Loans held-for-sale	696	669	109	9,331	10,607
Loans, net	800,148	742,251	601,300	494,007	498,023
Bank premises and equipment, net	18,980	19,353	11,775	9,185	8,110
Other assets	40,609	40,588	35,749	33,011	27,493
<b>Total assets</b>	<b>\$ 982,329</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>
<b>Liabilities:</b>					
Noninterest-bearing deposits	\$ 143,060	\$ 136,694	\$ 142,741	\$ 143,383	\$ 116,164
Interest-bearing deposits	643,457	603,651	545,541	508,268	456,265
<b>Total deposits</b>	<b>786,517</b>	<b>740,345</b>	<b>688,282</b>	<b>651,651</b>	<b>572,429</b>
Short-term borrowings	12,970	3,184	4,071	4,324	5,736
Long-term debt	90,000	120,000	50,000	47,000	53,000
Note Payable	9,000	9,000	5,000	2,000	2,000
Other liabilities	10,420	10,909	7,594	7,768	8,574
<b>Total liabilities</b>	<b>908,907</b>	<b>883,438</b>	<b>754,947</b>	<b>712,743</b>	<b>641,739</b>
Stockholders' equity	73,422	69,909	64,255	70,241	64,874
<b>Total liabilities and stockholders' equity</b>	<b>\$ 982,329</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>
<b>Summary of Operations:</b>					
Interest income	\$ 51,105	\$ 41,134	\$ 27,353	\$ 24,237	\$ 23,730
Interest expense	23,454	14,352	4,135	3,253	4,315
<b>Net interest income</b>	<b>27,651</b>	<b>26,782</b>	<b>23,218</b>	<b>20,984</b>	<b>19,415</b>
Provision for loans losses	1,006	904	0	0	1,800
<b>Net interest income after provision for loan losses</b>	<b>26,645</b>	<b>25,878</b>	<b>23,218</b>	<b>20,984</b>	<b>17,615</b>
Noninterest income	11,824	10,537	9,239	12,300	11,896
Noninterest expense	30,368	28,442	23,937	22,724	21,304
<b>Income before income taxes</b>	<b>8,101</b>	<b>7,973</b>	<b>8,520</b>	<b>10,560</b>	<b>8,207</b>
Provision for income taxes	1,359	1,163	1,265	1,684	1,252
<b>Net income</b>	<b>\$ 6,742</b>	<b>\$ 6,810</b>	<b>\$ 7,255</b>	<b>\$ 8,876</b>	<b>\$ 6,955</b>
<b>Earnings per share</b>	<b>\$ 4.99</b>	<b>\$ 5.04</b>	<b>\$ 5.36</b>	<b>\$ 6.54</b>	<b>\$ 5.12</b>
<b>Cash dividends per share</b>	<b>\$ 1.58</b>	<b>\$ 1.57</b>	<b>\$ 1.57</b>	<b>\$ 1.55</b>	<b>\$ 1.40</b>
<b>Average shares outstanding</b>	<b>1,351,606</b>	<b>1,352,434</b>	<b>1,354,288</b>	<b>1,357,134</b>	<b>1,357,134</b>

# Lasting Relationships

At the very heart of our community bank lies the foundation of strong, enduring relationships with our valued customers. As financial leaders in south-central Indiana, we understand that every customer's story is unique, and their success is deeply intertwined with the prosperity of their region. Whether navigating the intricacies of a large-scale finance project or supporting the dreams of a small business startup, our dedicated team is there every step of the way. The narratives below exemplify our commitment to understanding and meeting the specific needs of our customers but also underscore our



## Seymour Community Schools

Seymour Community Schools and Jackson County Bank have enjoyed a symbiotic relationship since 1955, one that has been instrumental in the advancement of education in Indiana, enriching the lives of students and staff through various financial resources and sponsorships.

Through the purchase of bonds, JCBank made the construction of new educational facilities possible, ensuring that students learn in a conducive and modern environment. Additionally, implementing Positive Pay and fraud detection systems fortified the school's financial security, allowing more resources to be allocated towards educational enhancements.

According to Matt Thompson, CFO of Seymour Community Schools, "It is clear that JCBank's investment in our school is not simply a business transaction, but a genuine commitment to the well-being and success of our students."



## Whiteland Raceway Park

Driven by their love for karting and grassroots motorsports, Andy and Sarah Fisher O'Gara purchased Whiteland Raceway Park in 2018 with the vision of preserving and expanding the venue.

What sets JCBank apart for the team at Whiteland Raceway Park is the bank's ability to recognize the passion behind their vision. This personal touch was evident from the outset of their partnership in 2021 with the bank's willingness to understand and invest in the future of the raceway. Working closely with Jim Gray, VP/Commercial Banker, and Ashley Abner, AVP/Commercial Banker, the raceway's owners have found not only reliable financial guidance but also a shared enthusiasm for their venture. This collaborative relationship has fostered a sense of confidence and excitement, setting the stage for a long-term partnership that promises to fuel the growth and success of Whiteland Raceway Park.



## Winger Construction

Since the 1920's, Winger Construction has been building homes in southern Indiana. With three generations of experience, owner Tom Winger creates high-quality homes with an emphasis on excellence.

In 2012, Winger Construction selected JCBank as their financial partner due to their shared commitment of personalized service and community values. Tom Winger explained, "As a community bank, JCBank has provided us with the resources of a large institution along with the local knowledge and attentiveness of a smaller bank." As they persist in their goal of improving housing standards in Bloomington, Tom is thankful for his relationship with Michelle Schaefer, VP/Commercial Banking, and JCBank, as their mutual vision remains strong, grounded in shared principles, trust, and a collective focus on community advancement.

A second full-service branch opened in Bedford at 2635 16th St.

1987

Opened Banco Financial Services in Scottsburg

1988

Moved Brownstown banking center to 108 W. Commerce St.

1988

Opened Banco Financial Services in Columbus

1991

First super-market banking center opened in the JayC Store at W. Tipton St., Seymour

1992

Banco Financial Services, Columbus, moved to Clover Center and became a full service banking center

1993

Opened Banco Financial Services in North Vernon

1995



unwavering belief that when our community thrives, we all succeed. Our customers are more than just account numbers; they are the faces of resilience, innovation, and the entrepreneurial spirit that fuels the engine of our local economy. We are honored to serve as their financial partner and to play a pivotal role in their journey toward success.



### JMA Railroad Supply Company

Based in Seymour, JMA Railroad Supply Company specializes in providing locomotive repair parts and railroad-related items to clients across the region. Since the beginning of 2020, JMA has been fortunate to have JCBank as their financial partner.

The relationship with JCBank has been marked by flexibility and a consistent willingness to work closely with JMA to address any challenges that arise. One particularly beneficial service that JCBank introduced to JMA is the Positive Pay program. This advanced security measure has safeguarded the company from over \$160,000 in potential fraud, effectively thwarting ACH and check scams. Through this partnership, JMA has experienced a seamless integration of banking solutions tailored to their unique needs, contributing significantly to their continued success in the competitive railroad supply market.



### Cork Liquors

Cork Liquors has been serving the communities of Columbus, Seymour, Greensburg, Edinburg, and Shelbyville since its inception in 1982. Today, the company is a thriving third-generation business and continues to expand its reach, recently constructing a new warehouse facility behind Cork 2 in Columbus to enhance its retail operations.

This successful growth can be partly due to Cork Liquors' strategic partnership with JCBank. Co-owned by Warren Scheidt along with his brother, Don R. Scheidt, Warren expresses his appreciation for Michelle Schaefer, VP/Commercial Banking, and the bank's quality staff and service. He notes that JCBank offers the personal touch of a small bank while providing the robust capabilities of a larger financial institution. With a decade-long business relationship, Cork Liquors has found in JCBank a reliable financial partner that has supported them through various projects, including the acquisition of new stores and the refinancing of properties.

## The HEART of JCBank

It has been fundamental that we continue to grow with our customers, not just around our customers – by listening to their hopes and dreams while helping them plan for and achieve their goals.

We know that everything we say, do, and stand for must align with our core values, which are at the heart of our commitment to our stockholders, our employees, our customers, and the communities we serve. These five core values are honesty, encouragement, accountability, respect, and teamwork. We are committed to assuring that these core values are central to everything we do.

While it's important to look back at the last 125 years, we know that planning for what lies ahead is even more important to maintain our customers' and communities' confidence in us. Our commitment to helping customers improve their financial well-being and grow their bottom line – be it within their family or their business – is as unwavering as ever.

Banco Financial Services changed name to Jackson County Bank, Financial Services Center

1996

Opened a banking center at Foods Plus grocery store in Columbus

1996

Opened a banking center at 400 Washington St., Columbus

1998

Opened a full service banking center at 3880 W. Jonathan Moore Pike, Columbus

2002

Investor Services was introduced

2007

Start of the Great Recession

2007

Opened the JCB Loan and Financial Center at 17th and College Ave., Bloomington

2017

# Community Support

Supporting local organizations isn't just good corporate citizenship; it's a cornerstone of JCBank's success. By investing in local charities, schools, and community initiatives, we foster stronger relationships with our customers and neighbors. This active engagement builds trust and demonstrates our commitment to the well-being of the communities we serve. When we support local organizations, we're not just writing checks; we're actively participating in the fabric of our community, fostering a sense of shared purpose and strengthening the economic and social vitality that benefits everyone.

## The Future

To this day, we hold true to the ideals of those 28 men and women who founded our institution in 1900. As we continue to grow, we look forward to supporting what matters most – our customers, our shareholders, and our communities.

### Boys & Girls Clubs of Indiana

Our partnership with the Boys & Girls Clubs stem from being deeply committed to enhancing the lives of children and families within the regions we serve. Through our financial support of the Clubs in each of our markets, we aim to foster the growth and development of future leaders by providing them with essential resources and opportunities. The Clubs offer safe, inclusive environments where young people can learn, play, and build meaningful relationships that will positively impact their futures. By investing in these vital organizations, we are not only contributing to the educational, social, and physical well-being of local youth, but also strengthening the fabric of our communities. These programs are proven to help children achieve academic success, develop good character, and acquire critical life skills, which aligns with our mission to create a sustainable and prosperous future for all. Through this collaborative effort, we are making a tangible difference in the lives of countless families, reinforcing JCBank's legacy as a socially responsible and community-focused financial institution.



### Supporting United Way

JCBank is proud to financially support the United Way in each of our markets, investing in a proven, effective network that addresses the multifaceted challenges faced by individuals and families in our local communities. Their strategic approach to creating lasting change in the areas of education, income stability, and health aligns with our mission to build strong, prosperous communities. Through collaborative efforts and collective impact initiatives, the United Way is uniquely positioned to mobilize resources and tackle the root causes of societal issues, ensuring that every dollar donated is used

efficiently and effectively. Our support not only helps provide essential services to those in need but also empowers residents to achieve self-sufficiency and improve their quality of life. Through initiatives like workforce development, affordable housing, and healthcare access, we are building stronger, more resilient communities that are better equipped to face the challenges of tomorrow. This synergistic relationship exemplifies the very essence of what it means to be a community bank: empowering individuals, uplifting families, and fostering a brighter future for all.



## Bancorp. of Southern Indiana Officers

WARREN L. FORGEY	Chairman of the Board
MARVIN S. VEATCH	President
PEYMON S. TORABI	Vice President/Treasurer
MELODIE K. YARNELL	Vice President/Secretary

## JCBank Senior Leadership

MARVIN S. VEATCH	President, Chief Executive Officer
PEYMON S. TORABI	Senior Vice President, Chief Financial Officer
DANIEL F. ANDERSON	Senior Vice President, Chief Wealth Management Officer
JAMES A. (ANDY) APPLEWHITE	Senior Vice President, Chief Mortgage and Consumer Lending Officer
MARY ELLEN JAYNES	Senior Vice President, Chief Credit Administration Officer
JEFFREY B. NOLTING	Senior Vice President, Chief Banking Officer
CURTIS R. MILLER	Senior Vice President, Chief Information Systems Officer
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JOHN D. BRITTON	Seymour Community School Corp., Administrator (Retired)
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JULIE A. KLOOTE	AVP, Commercial Credit Administration		

## Banking Centers

### Bedford

2635 16th Street  
Bedford, Indiana 47421  
(812) 275-1120

### Bloomington

1280 N. College Avenue, Ste 4  
Bloomington, Indiana 47404  
(812) 339-2282

2421 South Walnut Street  
Bloomington, Indiana 47401  
(812) 339-2282

### Brownstown

108 West Commerce Street  
Brownstown, Indiana 47220  
(812) 358-2520

### Columbus

400 Washington Street  
Columbus, Indiana 47201  
(812) 379-1991

3880 W. Jonathan Moore Pike  
Columbus, Indiana 47201  
(812) 342-3633

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

### Greensburg

1035 North Lincoln Street  
Greensburg, Indiana 47240  
(812) 663-3836

### Greenwood

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

### North Vernon

2355 North State Hwy 3  
North Vernon, Indiana 47265  
(812) 346-8014

### Seymour

125 South Chestnut Street  
Seymour, Indiana 47274  
(812) 522-3607

1200 East Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

1181 West Tipton Street  
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## JCB Investment Services Offices

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### Greenwood

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311 North Ewing Street  
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